Unusual Whales Subversive Democratic Trading ETF Schedule of Investments December 31, 2024 (Unaudited)

| COMMON STOCKS - 99.1% | Shares | Value |
|---|------------------|------------------------|
| Aerospace & Defense - 0.1% | | |
| General Dynamics Corp. | 657 <u>\$</u> | 173,113 |
| Agriculture - 2.8% | | |
| Altria Group, Inc. | 7,205 | 376,749 |
| Philip Morris International, Inc. | 43,179 | 5,196,593 |
| | _ | 5,573,342 |
| Apparel - 0.1% | | |
| NIKE, Inc Class B | 3,050 | 230,794 |
| Auto Manufacturers - 0.9% | | |
| Ford Motor Co. | 36,884 | 365,152 |
| Tesla, Inc. (a) | 3,793 | 1,531,765 |
| | - | 1,896,917 |
| Banks - 2.2% | | |
| Bank of America Corp. | 10,299 | 452,641 |
| Bank of New York Mellon Corp. | 4,342 | 333,596 |
| Citigroup, Inc. | 6,574 | 462,744 |
| Fifth Third Bancorp | 5,208 | 220,194 |
| First Horizon Corp. | 10,668 | 214,854 |
| Huntington Bancshares, Inc. | 12,438 1,736 | 202,366 |
| JPMorgan Chase & Co. Morgan Stanley | 8,445 | 416,137 |
| PNC Financial Services Group, Inc. | 1,100 | 1,061,705 212,135 |
| Wells Fargo & Co. | 12,018 | 844,144 |
| Wells Largo & Co. | | 4,420,516 |
| Beverages - 0.5% | | |
| Coca-Cola Co. | 9,296 | 578,769 |
| PepsiCo, Inc. | 2,197 | 334,076 |
| 1 / | , · · · <u>-</u> | 912,845 |
| Biotechnology - 0.5% | | |
| Amgen, Inc. | 1,736 | 452,471 |
| Corteva, Inc. | 3,906 | 222,486 |
| Regeneron Pharmaceuticals, Inc. (a) | 219 | 156,000 |
| Vertex Pharmaceuticals, Inc. (a) | 671 | 270,212 |
| | _ | 1,101,169 |
| Building Materials - 2.6% | | |
| Mohawk Industries, Inc. (a) | 3,273 | 389,912 |
| Trane Technologies PLC | 872 | 322,073 |
| Vulcan Materials Co. | 17,899 _ | 4,604,160 5,316,145 |
| Chamicals, 0.00/ | _ | |
| Chemicals - 0.6% Air Products and Chemicals, Inc. | 659 | 191,136 |
| · · · · · · · · · · · · · · · · · · · | | 417,698 |
| DuPont de Nemours, Inc. Ecolab, Inc. | 5,478 868 | 203,390 |
| Linde PLC | 436 | 182,540 |
| PPG Industries, Inc. | 1,523 | 181,922 |
| TTO maddites, me. | | 1,176,686 |
| Commercial Services - 1.8% | | |
| API Group Corp. (a) | 48,091 | 1,729,833 |
| Automatic Data Processing, Inc. | 651 | 190,567 |
| Cintas Corp. | 868 | 158,584 |
| Quanta Services, Inc. | 1,085 | 342,914 |
| United Rentals, Inc. | 1,753 | 1,234,884 |
| | _ | 3,656,782 |

| Computers - 8.6% Accenture PLC - Class A Apple, Inc. Crowdstrike Holdings, Inc Class A Dell Technologies, Inc Class C Gartner, Inc. (6) Helweltet Packard Enterprise Co. HP, Inc. International Business Machines Corp. Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (6) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. Penn Entertainment, Inc. (6) | 4,926 36,067 11,983 3,921 868 8,497 6,550 4,040 3,602 4,138 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 1,753 | 1,732,918 9,031,898 4,100,103 451,856 420,520 181,411 213,726 888,113 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 554,018 |
|--|--|---|
| Accenture PLC - Class A Apple, Inc. Crowdstrike Holdings, Inc Class C Gartner, Inc. (**) Dell Technologies, Inc Class C Gartner, Inc. (**) Hewlett Packard Enterprise Co. HP, Inc. International Business Machines Corp. Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Proeter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (**) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 36,067 11,983 3,921 868 8,497 6,550 4,040 3,602 4,138 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 9,031,898 4,100,103 451,856 420,520 181,411 213,726 888,113 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Apple, Inc. Crowdstrike Holdings, Inc Class A (a) Dell Technologies, Inc Class C Gartner, Inc. (b) Hewlett Packard Enterprise Co. HP, Inc. International Business Machines Corp. Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electroics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 36,067 11,983 3,921 868 8,497 6,550 4,040 3,602 4,138 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 9,031,898 4,100,103 451,856 420,520 181,411 213,726 888,113 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Crowdstrike Holdings, Inc Class C Gartner, Inc. (a) Hewlett Packard Enterprise Co. HP, Inc. International Business Machines Corp. Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. American Express Co. American Express Co. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 11,983 3,921 868 8,497 6,550 4,040 3,602 4,138 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 4,100,103 451,856 420,520 181,411 213,726 888,113 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Dell Technologies, Inc Class C Gartner, Inc. (a) Hewlett Packard Enterprise Co. HP, Inc. International Business Machines Corp. Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,921 868 8,497 6,550 4,040 3,602 4,138 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 451,856 420,520 181,411 213,726 888,113 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Gartner, Inc. (a) Hewlett Packard Enterprise Co. HPJ, Inc. International Business Machines Corp. Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 8,497 6,550 4,040 3,602 4,138 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 181,411 213,726 888,113 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| HP, Inc. International Business Machines Corp. Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Proeter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. American Express Co. American Express Co. American Express Co. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 4,138 3,780 3,698 21,488 434 447 1,519 5,044 2,171 674 | 213,726 888,113 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| International Business Machines Corp. Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 4,040 3,602 4,138 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 888,113 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Seagate Technology Holdings PLC Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,602 | 310,889 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Cosmetics & Personal Care - 0.5% Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,050 | 17,331,434 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 376,186 633,717 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Colgate-Palmolive Co. Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Procter & Gamble Co. Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,780 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Distribution & Wholesale - 0.1% Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,050 3,698 21,488 434 447 1,519 5,044 2,171 674 | 1,009,903 175,040 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,698 21,488 434 447 1,519 5,044 2,171 674 | 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Copart, Inc. (a) Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,698 21,488 434 447 1,519 5,044 2,171 674 | 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Diversified Financial Services - 4.5% Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electroics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,698 21,488 434 447 1,519 5,044 2,171 674 | 133,165 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Ally Financial, Inc. American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electroics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 21,488 434 447 1,519 5,044 2,171 674 | 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| American Express Co. Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 21,488 434 447 1,519 5,044 2,171 674 | 6,377,424 231,075 458,224 270,868 373,306 376,082 354,908 |
| Ameriprise Financial, Inc. Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 434 447 1,519 5,044 2,171 674 | 231,075 458,224 270,868 373,306 376,082 354,908 |
| Blackrock, Inc. Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 447 1,519 5,044 2,171 674 | 458,224 270,868 373,306 376,082 354,908 |
| Capital One Financial Corp. Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 1,519 5,044 2,171 674 | 270,868 373,306 376,082 354,908 |
| Charles Schwab Corp. Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 5,044 2,171 674 | 373,306 376,082 354,908 |
| Discover Financial Services Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 2,171 674 | 376,082 354,908 |
| Mastercard, Inc Class A Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 674 | 354,908 |
| Visa, Inc Class A Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | | |
| Electric - 0.1% Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 1,/33 | 554,018 |
| Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | | |
| Dominion Energy, Inc. Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | | 9,129,070 |
| Electrical Components & Equipment - 0.3% AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | | |
| AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 3,043 | 163,896 |
| AMETEK, Inc. Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | | |
| Eaton Corp. PLC Emerson Electric Co. Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 1,088 | 196,123 |
| Electronics - 0.2% Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 654 | 217,043 |
| Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | 1,302 | 161,357 |
| Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | | 574,523 |
| Sensata Technologies Holding PLC Entertainment - 0.2% Marriott Vacations Worldwide Corp. | | |
| Marriott Vacations Worldwide Corp. | 14,418 | 395,053 |
| Marriott Vacations Worldwide Corp. | | |
| | 1,744 | 156,611 |
| Telli Entertainment, me. | 16,626 | 329,528 |
| | 10,020 | 486,139 |
| | | 400,137 |
| Environmental Control - 0.1% | 0.50 | |
| Republic Services, Inc. | 868 | 174,624 |
| Food - 0.3% | | |
| Mondelez International, Inc Class A | 2,612 | 156,015 |
| Sysco Corp. | 5,495 | 420,147 |
| | | 576,162 |
| Food Service - 0.5% | | |
| Aramark | 25,470 | 950,286 |
| | | |
| Forest Products & Paper - 0.0% (b) | | 202 |
| Magnera Corp. (a) | 21 | 382 |
| Healthcare-Products - 4.8% | 21 | |
| Abbott Laboratories | 21 | 2,276,565 |
| Artivion, Inc. (a) | 21 | 2,270,303 |

| Baser international, Inc. | | | |
|--|--|---------|------------|
| Multimore Norgeal, Inc. | | | |
| Medinori PLC 4,130 232,904 Styker Corp. 66.3 237,318 Tamer Biomer Holdings, Inc. 30,40 231,110 Tammer Biomer Holdings, Inc. 30,40 201,100 Healthcare-Servies - 0.6% 10,70 20,000 Cignic Group 1,70 25,00 Cignic Crops 1,70 25,00 Line Bilder - 1.9% 20,00 33,78,78 Dimer Builder - 1.9% 20,00 33,78,78 Bill Horton, Inc. 20,00 3,00 Bill Horton, Inc. 1,93 20,00 Alla, Inc. 2,90 2,90 Alla, Inc. 2,90 | | | |
| Styles (Cop. 196.82 23,743,89 23,145 23, | Intuitive Surgical, Inc. (a) | 448 | 233,838 |
| Tactor Systems Technology, Inc. 60 30,40 31,115 32,116 3 | Medtronic PLC | 4,130 | 329,904 |
| Pathbact | Stryker Corp. | 663 | 238,713 |
| Realthcare-Services - 0.69% 1.087 3.00, 164 1.799 3.20, 206 2.00, | Tactile Systems Technology, Inc. (a) | 56,882 | 974,389 |
| Bealthcare-Services - 0.6% 1.087 300,164 Cigna Groop 1.087 304,034 BCA Healtheare, Ine. 1.080 334,879 BCA Healthearth, Inc. 26,833 3,788,180 Bome Builders - 1.9% 26,883 3,788,181 BR Honton, Inc. 26,883 3,788,181 Black, Inc. 1.971 309,089 Allsute Corp. 1.971 137,989 Allsute Corp. 1.971 137,989 Allsute Lorg. 1.971 137,989 Arbar J Galligher & Co. 651 184,786 Manh & McLenan Cox., Inc. 1.971 27,099 Progressive Corp. 3.955 861,398 Progressive Corp. 3.955 816,398 Prodential Financial, Inc. 42,477 8,085,511 Alphabet, Inc Class C 42,477 8,085,511 Alphabet, Inc Class A 8,000 52,416,109 Meta Platforms, Inc Class A 1,000 24,419 30,995,704 Paters, Inc Class A 1,000 24,509 10,900 | Zimmer Biomet Holdings, Inc. | 3,040 | 321,115 |
| 1987 | | | 9,794,206 |
| 1987 | | | |
| Fich Realthance, Inc. 1749 524,045 1,000,000 | Healthcare-Services - 0.6% | | |
| Pubmic Builders - 1.9% 1.06.00% 1.0 | Cigna Group | 1,087 | 300,164 |
| Home Builders - 1.9% DR Horon, Inc. 26,883 3,758,781 Insurance - 1.1% 1.953 202,018 Allac, Inc. 1.953 202,018 Allactic Corp. 1.971 379,989 Arthur J Gallagher & Co. 1.975 317,780 Arthur J Gallagher & Co. 1.755 372,780 Progressive Corp. 3.955 861,398 Prodential Financial, Inc. 1.769 207,309 Prodential Financial, Inc. 1.769 48,000 1.769 Allato, Inc Class C 42,457 8,085,511 Amzon, com, Inc. 1.06 48,000 1.346 1.051,351 Amzon, com, Inc. 1.06 48,000 1.346 1.051,351 Amzon, com, Inc. 1.06 48,000 1.346 1.051,351 Amzon, com, Inc. 1.06 1.346 1.051,351 Amzon, com, Inc. 1.06 1.06 1.06 Amzon, com, Inc. 1.06 1.06 1.06 Amzon, com, Inc. 1.06 1.06 1.06 Amzon, com, Inc. 1.06 1. | HCA Healthcare, Inc. | 1,749 | 524,963 |
| Page | UnitedHealth Group, Inc. | 662 | 334,879 |
| DR Horton, Inc. 26,883 3,758,781 Insurance - 1.1% 1,953 202,108 Aflae, Inc. 1,951 379,989 Affae, Inc. 1,971 379,989 Affaer, Co. 1,975 3,728,80 Progressive Corp. 3,595 861,398 Prudential Financial, Inc. 2,003,80 Internet - 15.3% 42,457 8,085,511 Aphabot, Inc Class C 42,457 8,085,511 Aphabot, Inc Class A 48,00 10,535,108 Meta Platforms, Inc Class A 48,00 10,535,108 Meta Time - O.1 W 48,00 10,535,108 Internet - Class A 48,00 10,535,108 Meta Time - O.1 W 24,98 10,535,108 Meta Time - O.1 W 24,98 195,698 Lesisure Time - O.1 W 24,89 195,698 Marrior Time - O | | | 1,160,006 |
| DR Horton, Inc. 26,883 3,758,781 Insurance - 1.1% 1,953 202,108 Aflae, Inc. 1,951 379,989 Affae, Inc. 1,971 379,989 Affaer, Co. 1,975 3,728,80 Progressive Corp. 3,595 861,398 Prudential Financial, Inc. 2,003,80 Internet - 15.3% 42,457 8,085,511 Aphabot, Inc Class C 42,457 8,085,511 Aphabot, Inc Class A 48,00 10,535,108 Meta Platforms, Inc Class A 48,00 10,535,108 Meta Time - O.1 W 48,00 10,535,108 Internet - Class A 48,00 10,535,108 Meta Time - O.1 W 24,98 10,535,108 Meta Time - O.1 W 24,98 195,698 Lesisure Time - O.1 W 24,89 195,698 Marrior Time - O | | | |
| Passarance - 1.1% | | 27, 882 | 2.750.701 |
| Aflac, Inc. 1,933 202,018 Allstate Cop. 1,971 379,898 Arthur J Gallagher & Co. 1,755 813,180 Marsh & McLennan Cos, Inc. 1,759 816,180 Progressive Corp. 3,08 81,030 Prodential Financial, Inc. 1,749 207,309 Internet - 15.3% Internet - 15.3% 42,457 8,085,511 Alphabet, Inc Class C 48,000 10,351,108 Meta Platforms, Inc Class A 8,60 15,216,109 Netilix, Inc. 0 46,02 5,726,731 Palo Alto Networks, Inc. 6 3,134 10,002 Plant Time - Class A 2,60 159,245 Printerest, Inc Class A 2,60 159,245 Printerest, Inc Class A 2,60 159,245 Prospect Class A 1,91 549,791 Mariott International, Inc Class A 1,97 549,791 MGM Resorts International for 24,89 195,698 Prospect Construction & Mining - 0.5% 3,88 36,417 < | DR Horton, Inc. | 26,883 | 3,/58,/81 |
| Aflac, Inc. 1,933 202,018 Allstate Cop. 1,971 379,898 Arthur J Gallagher & Co. 1,755 813,180 Marsh & McLennan Cos, Inc. 1,759 816,180 Progressive Corp. 3,08 81,030 Prodential Financial, Inc. 1,749 207,309 Internet - 15.3% Internet - 15.3% 42,457 8,085,511 Alphabet, Inc Class C 48,000 10,351,108 Meta Platforms, Inc Class A 8,60 15,216,109 Netilix, Inc. 0 46,02 5,726,731 Palo Alto Networks, Inc. 6 3,134 10,002 Plant Time - Class A 2,60 159,245 Printerest, Inc Class A 2,60 159,245 Printerest, Inc Class A 2,60 159,245 Prospect Class A 1,91 549,791 Mariott International, Inc Class A 1,97 549,791 MGM Resorts International for 24,89 195,698 Prospect Construction & Mining - 0.5% 3,88 36,417 < | Incurance 1 10/ | | |
| Albata Corp. 1,971 379,989 Arthur J Gallagher & Co. 651 184,786 Marsh & McLennan Cos, Inc. 1,275 327,780 Pogressive Corp. 3,595 861,398 Pudential Financial, Inc. 1,709 2,208,280 Internet - 15.3% Alphabet, Inc Class C 48,000 10,535,108 Meta Platforms, Inc Class A 8,900 5,246,169 Meta Platforms, Inc Class A 8,900 5,246,169 Netflix, Inc. 6 48,000 10,535,108 Meta Platforms, Inc Class A 8,900 5,246,169 Netflix, Inc. 6 48,000 10,535,108 Meta Platforms, Inc Class A 1,146 244,918 Pinterest, Inc Class A 1,246 244,918 Pinterest, Inc Class A 1,248 1,901,922 Uber Technologies, Inc. 60 24,898 1,95,984 Togglf Callaway Brands Corp. 60 1,97 549,791 Margiot International, Inc Class A 1,97 549,791 Margiot International, Inc Class A 1,93 | | 1 053 | 202.018 |
| Arthur J Gallagher & Co. 61 184786 Marsh & McLennan Cos., Inc. 1,755 372,780 Progressive Corp. 3,595 861,398 Prodential Financial, Inc. 1,749 20,730 Internet - 15.3% 2 2,208,208 Alphabet, Inc Class C 42,457 8,085,511 Amazon com, Inc. © 48,000 1,535,108 Metal Platforms, Inc Class A 48,000 1,505,510 Net Ilis., Inc. © 6,425 5,726,731 Plato Alto Networks, Inc. © 6,425 5,726,731 Plato Alto Networks, Inc. © 4,4918 1,001,022 Plato Alto Networks, Inc. © 2,640 159,456 Plato Alto Networks, Inc. © 2,640 159,456 Plato Alto Networks, Inc. © 2,640 159,456 Plato Alto Networks, Inc. © 4,249 189,002 Plato Alto Networks, Inc. © 2,489 195,098 Plato T Chanson 2,489 195,098 Alto Networks, Inc. © 24,481 19,002 Plato T Chanson 4,198 19 | | , | |
| Marsh & McLennan Cos, Inc. 1,755 372,780 Progressive Copp. 3,595 861,308 Prudential Financial, Inc. 1,749 2,073,208 Internet - 15.3% 2,208,228 Alphabet, Inc Class C 42,457 8,085,511 Amazon.com, Inc. ⁶⁰ 48,000 5,246,169 Metal Platforms, Inc Class A 8,960 5,246,169 Pola Alto Networks, Inc. ⁶⁰ 1,346 24,918 Pinterest, Inc Class A ⁶⁰ 34,518 1,001,022 Uber Technologies, Inc. ⁶⁰ 24,898 195,698 Very Time - 0.1% 24,898 195,698 Loiging - 0.3% 1,971 549,791 Marriot International, Inc Class A 1,971 549,791 Marriot Miningr- 0.5% 1,971 549,791 Machinery-Construction & Miningr- 0.5% 3,884 3,031 Categaliar, Inc. 3,68 3,033 345,147 Total Cop. 3,68 3,033 345,147 Categaliar, Inc. 3,68 3,038 345,147 Categaliar, Inc. <td>•</td> <td></td> <td></td> | • | | |
| Progressive Corp. 3,59 86,1398 Prudential Financial, Inc. 1,749 207,309 Internet - 15.3% 2 2,000,200 Alphabet, Inc Class C 42,457 8,085,511 Amzon-com, Inc. ⁽⁶⁾ 48,00 10,355,108 Metal Platforms, Inc Class A 8,00 5,246,106 Net Ilis, Inc. ⁽⁶⁾ 6,425 5,726,731 Place Alto Networks, Inc. ⁽⁶⁾ 44,249 1,001,002 Place Technologies, Inc. ⁽⁶⁾ 34,518 1,001,002 Uber Technologies, Inc. ⁽⁶⁾ 2,489 195,698 Leisure Time - 0.1% 2 4 Toggolf Callaway Brands Corp. ⁽⁶⁾ 24,899 195,698 Lodging - 0.3% 1 549,791 Mariott International, Inc Class A 1,971 549,791 Machinery-Construction & Mining - 0.5% 2 4 Caterpillar, Inc. 664 240,873 Caterpillar, Inc. 664 240,873 Caterpillar, Inc. 64 240,873 Caterpillar, Inc. 64 240,873 | | | * |
| Prudential Financial, Inc. 1,749 207,309 Internet - 15.3% Secondary 2,208,288 Alphabet, Inc Class C 42,457 8,085,511 Amazon.com, Inc. (a) 48,020 1,035,108 Metal Platforms, Inc Class A 8,06 5,246,169 Netflix, Inc. (b) 6,425 5,726,731 Palo Alto Networks, Inc. (b) 1,346 24,491 Pinterest, Inc Class A (c) 3,518 1,001,022 Uber Technologies, Inc. (b) 24,898 195,694 Uber Technologies, Inc. (c) 24,898 195,694 Losiure Time - 0.1% 24,898 195,698 Losiure Time - 0.1% 24,898 195,698 Marriott International, Inc Class A 1,971 549,791 Moffinery-Construction & Mining - 0.5% 41 143,61 143,61 Machinery-Construction & Mining - 0.5% 86 24,898 345,147 143,143 143,143 143,143 143,143 143,143 143,143 143,143 143,143 143,143 143,143 143,143 143,143 143,143 </td <td></td> <td></td> <td></td> | | | |
| Tuernet - 15.3% 2.08,289 Alphabet, Inc Class C 42.45 8.085,511 Amazon.com, Inc. © 48,000 10,535,108 Metal Platforms, Inc Class A 8,060 5.246,169 Netillis, Inc. © 6425 5.726,731 Palo Alto Networks, Inc. © 1.36 244,918 Pinterest, Inc Class A © 1.36 244,918 Pinterest, Inc Class A © 34,518 1,001,022 Uber Technologies, Inc. © 24,690 159,245 Uber Technologies, Inc. © 24,898 195,698 Leisure Time - 0.1% 24,898 195,698 Lodging - 0.3% 1971 549,791 Marioti International, Inc Class A 1,971 549,791 Magniter Homenous Mining - 0.5% 1,301 1,301 Categorial Inc. © 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,887 369,537 Vertiv Hol | | * | |
| Internet - 15.3% | Prudential Financial, Inc. | 1,749 | |
| Alphabet, Inc Class C 42,457 8,085,511 Amazon.com, Inc. (Inc. (In | | | 2,208,280 |
| Alphabet, Inc Class C 42,457 8,085,511 Amazon.com, Inc. (Inc. (In | Internet 15 30/ | | |
| Amazon.com, Inc. (hor.) 48,020 10,535,108 Meta Platforms, Inc Class A 8,96 5,7246,168 Netflix, Inc. (hor.) 6,425 5,726,731 Palo Alto Networks, Inc. (hor.) 34,518 1,001,022 Pinterest, Inc Class A (hor.) 34,518 1,001,022 Uber Technologies, Inc. (hor.) 159,245 30,998,704 Leisure Time - 0.1% 24,898 195,698 Lodging - 0.3% 1,971 549,791 Marriott International, Inc Class A 1,971 549,791 Marriott International (hor.) - Class A 1,971 549,791 Machinery-Construction & Mining - 0.5% 1 549,791 Machinery-Construction & Mining - 0.5% 3,887 369,337 Verify Holdings Co Class A 1,91 3,987 Machinery-Diversified - 0.1% 3,887 369,357 Verify Holdings Co Class A 7,862 295,061 Machinery-Diversified - 0.1% 2,903 3,184,101 Class A 5,047 4 | | 42.457 | 0.005.511 |
| Meta Platforms, Inc Class A 8,960 5,246,169 Netfix, Inc. 6 6,425 5,726,731 Palo Alto Networks, Inc. 6 1,346 244,918 Pinterest, Inc Class A 34,518 1,001,022 Uber Technologies, Inc. 6 2,640 159,245 Togolf Callaway Brands Corp. 6 24,898 195,698 Lodging - 0.3% 1,971 549,791 Marriott International, Inc Class A 1,971 549,791 Marriott International for Class A 1,971 549,791 Machinery-Construction & Mining - 0.5% 664 240,873 Catespillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Decre & Co. 43 184,316 Machinery-Diversified - 0.1% 29,05 Comeast Corp Class A 7,862 29,506 Comeast Corp Class A 7,862 29,506 Liberty Media Corp Liberty Formula One - Class C of Society o | | * | |
| Netfix, Inc. (a) 6,425 5,726,731 Palo Alto Networks, Inc. (b) 1,346 24,918 Pinterest, Inc Class A (b) 34,518 1,001,022 Uber Technologies, Inc. (c) 2,640 159,245 30,998,704 24,898 195,698 Locisure Time - 0.1% 24,898 195,698 Lodging - 0.3% 1,971 549,791 Marriott International, Inc Class A 1,971 549,791 MGM Resorts International (a) 4,136 143,102 Machinery-Construction & Mining - 0.5% 8 369,313 Cate-pillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Deere & Co. 45 184,310 Machinery-Diversified - 0.1% 45 184,310 Deere & Co. 45 184,310 Comeast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Dis | | | |
| Palo Alto Networks, Inc. (a) 1,346 244,918 Pinterest, Inc Class A (b) 34,518 1,001,022 Uber Technologies, Inc. (a) 2,600 159,245 Technologies, Inc. (a) 24,898 195,098 Leisure Time - 0.1% | | * | |
| Pinterest, Inc Class A (a) 34,518 1,001,022 Uber Technologies, Inc. (a) 2,640 159,245 30,998,704 Leisure Time - 0.1 (b) 24,898 195,698 Topgolf Callaway Brands Corp. (b) 24,898 195,698 Marriot International, Inc Class A 1,971 549,791 MGM Resorts International (b) 4,136 693,103 Machinery-Construction & Mining - 0.5% 3,887 369,537 Caterpillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Verity Holdings Co Class A 664 240,873 Deere & Co. 435 184,101 Media - 2.0% 435 184,310 Comeast Corp Class A 7,862 295,611 Liberty Media Corp Liberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,340 Will Disney Co. 28,903 3,218,340 Will Disney Co. 1,02 3,981,065 Will Disney Co. 1,02 3,981,065 Will | | | |
| Puber Technologies, Inc. (a) 159,245 30,998,704 169,0098,705 169,0098,7 | | | |
| Leisure Time - 0.1% 30,998,704 Topgolf Callaway Brands Corp. (a) 24,898 195,698 Lodging - 0.3% 1,971 549,791 MGM Resorts International (a) 4,136 143,121 693,103 693,103 Machinery-Construction & Mining - 0.5% 8 240,873 Caterpillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,887 369,537 Machinery-Diversified - 0.1% 3 345,147 Deere & Co. 435 184,310 Media - 2.0% 4 295,061 Comeast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,346 Wilsellaneous Manufacturing - 0.5% 3,93 3,931,065 Miscellaneous Manufacturing - 0.5% 3,93 221,358 Parker-Hannifin Corp. 1,109 705,357 | | | |
| Leisure Time - 0.1% 24,898 195,698 Topgolf Callaway Brands Corp. (a) 24,898 195,698 Lodging - 0.3% 1,971 549,791 MGM Resorts International (a) 4,136 143,312 693,103 Machinery-Construction & Mining - 0.5% 8 240,873 369,537 Caterpillar, Inc. 664 240,873 369,537 3887 369,537 Vertiv Holdings Co Class A 3,088 345,147 955,557 Machinery-Diversified - 0.1% 435 184,310 Deere & Co. 435 184,310 Media - 2.0% 45 1,843 Comeast Corp Class A 7,862 295,061 Liberty Media Corp Liberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3,081,065 Miscellaneous Manufacturing - 0.5% 1,302 168,075 Briscellaneous Manufacturing - 0.5% 1,302 168,075 Parker-Hannifin Corp. 1,109 705,357 | Uber Technologies, Inc. (a) | 2,640 | |
| Doggoif Callaway Brands Corp. (a) 24,898 195,698 Lodging - 0.3% 34,791 549,791 Marriott International, Inc Class A 1,971 549,791 MGM Resorts International (a) 4,136 143,312 MGM Resorts International (a) 4,136 143,312 Machinery-Construction & Mining - 0.5% 569,310 3887 369,537 Caterpillar, Inc. 664 240,873 369,537 37,512 | | _ | 30,998,704 |
| Doggoif Callaway Brands Corp. (a) 24,898 195,698 Lodging - 0.3% 34,791 549,791 Marriott International, Inc Class A 1,971 549,791 MGM Resorts International (a) 4,136 143,312 MGM Resorts International (a) 4,136 143,312 Machinery-Construction & Mining - 0.5% 569,310 3887 369,537 Caterpillar, Inc. 664 240,873 369,537 37,512 | Laisura Tima - 0.1% | | |
| Lodging - 0.3% Marriott International, Inc Class A 1,971 549,791 MGM Resorts International (a) 4,136 143,312 693,103 Machinery-Construction & Mining - 0.5% Caterpillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Deere & Co. 435 184,310 Media - 2.0% Comeast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3,02 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | 24 898 | 195 698 |
| Marriott International, Inc Class A 1,971 549,791 MGM Resorts International (6) 41,362 143,312 Machinery-Construction & Mining - 0.5% Caterpillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Deere & Co. 435 184,310 Media - 2.0% Comeast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (6) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3,302 1,302 1,807 Miscellaneous Manufacturing - 0.5% 373 221,358 Parker-Hannifin Corp. 1,109 705,357 | Topgon Cunumay Dianas Corp. | 21,000 | 175,070 |
| Marriott International, Inc Class A 1,971 549,791 MGM Resorts International (6) 41,362 143,312 Machinery-Construction & Mining - 0.5% Caterpillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Deere & Co. 435 184,310 Media - 2.0% Comeast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (6) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3,302 1,302 1,807 Miscellaneous Manufacturing - 0.5% 373 221,358 Parker-Hannifin Corp. 1,109 705,357 | Lodging - 0.3% | | |
| MGM Resorts International (a) 4,136 (693,103) Machinery-Construction & Mining - 0.5% Section of Caterpillar, Inc. 664 (240,873) Oshkosh Corp. 3,887 (369,537) 369,537 Vertiv Holdings Co Class A 3,038 (345,147) Machinery-Diversified - 0.1% 3,038 (345,147) Deere & Co. 435 (184,310) Media - 2.0% 3,047 (246,055) Comcast Corp Class A 7,862 (295,061) Liberty Media CorpLiberty Formula One - Class C (a) 5,047 (467,655) Walt Disney Co. 28,903 (3,218,349) Wiscellaneous Manufacturing - 0.5% 3,981,065 Miscellaneous Manufacturing - 0.5% 1,302 (168,075) 3M Co. 1,302 (168,075) Illinois Tool Works, Inc. 873 (221,358) Parker-Hannifin Corp. 1,009 (705,357) | | 1.971 | 549,791 |
| Machinery-Construction & Mining - 0.5% Caterpillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Poere & Co. 435 184,310 Media - 2.0% 295,061 Comcast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3,981,065 Miscellaneous Manufacturing - 0.5% 1,302 168,075 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | | |
| Machinery-Construction & Mining - 0.5% Caterpillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Machinery-Diversified - 0.1% Deere & Co. 435 184,310 Media - 2.0% Comcast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | NONE NEGOTIO INVITAMINA | .,120 | |
| Caterpillar, Inc. 664 240,873 Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Machinery-Diversified - 0.1% Deere & Co. 435 184,310 Media - 2.0% Comeast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | | |
| Oshkosh Corp. 3,887 369,537 Vertiv Holdings Co Class A 3,038 345,147 Machinery-Diversified - 0.1% Deere & Co. 435 184,310 Media - 2.0% Comcast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3,081,065 Miscellaneous Manufacturing - 0.5% 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | Machinery-Construction & Mining - 0.5% | | |
| Wertiv Holdings Co Class A 3,038 345,147 955,557 Machinery-Diversified - 0.1% | Caterpillar, Inc. | 664 | 240,873 |
| Machinery-Diversified - 0.1% Deere & Co. 435 184,310 Media - 2.0% Comcast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 3,981,065 Miscellaneous Manufacturing - 0.5% 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | Oshkosh Corp. | 3,887 | 369,537 |
| Machinery-Diversified - 0.1% Deere & Co. 435 184,310 Media - 2.0% Comeast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 3,981,065 Miscellaneous Manufacturing - 0.5% 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | Vertiv Holdings Co Class A | 3,038 | 345,147 |
| Deere & Co. 435 184,310 Media - 2.0% Tomas A Table 1.00 (a) Tomas A Table 2.05,061 Liberty Media Corp Class A Liberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | | 955,557 |
| Deere & Co. 435 184,310 Media - 2.0% Tomas A Table 1.00 (a) Tomas A Table 2.05,061 Liberty Media Corp Class A Liberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | | |
| Media - 2.0% Comcast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | | |
| Comcast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | Deere & Co. | 435 | 184,310 |
| Comcast Corp Class A 7,862 295,061 Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | M. P. (A.00) | | |
| Liberty Media CorpLiberty Formula One - Class C (a) 5,047 467,655 Walt Disney Co. 28,903 3,218,349 3,981,065 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | 7.000 | 205.061 |
| Walt Disney Co. 28,903 3,218,349 3,981,065 Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | * | |
| Miscellaneous Manufacturing - 0.5% 3,981,065 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | * | |
| Miscellaneous Manufacturing - 0.5% 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | wait Disiley Co. | 28,903 | |
| 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | _ | 3,981,003 |
| 3M Co. 1,302 168,075 Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | Miscellaneous Manufacturing - 0.5% | | |
| Illinois Tool Works, Inc. 873 221,358 Parker-Hannifin Corp. 1,109 705,357 | | 1.302 | 168.075 |
| Parker-Hannifin Corp. 1,109 705,357 | | · · | |
| | | | |
| | | | |
| | | | 1,077,790 |

| ChampionX Corp. | 6,333 | 172,194 |
|--|-----------------|------------------------|
| Packaging & Containers - 0.5% | | |
| Ball Corp. | 9,762 | 538,179 |
| Berry Global Group, Inc. | 5,915 | 382,523 |
| | _ | 920,702 |
| Pharmaceuticals - 4.6% | | |
| AbbVie, Inc. | 3,092 | 549,448 |
| CVS Health Corp. | 20,936 | 939,817 |
| Elanco Animal Health, Inc. (a) | 29,287 | 354,666 |
| Eli Lilly & Co. | 5,896 | 4,551,712 |
| Johnson & Johnson | 14,707 | 2,126,926 |
| Merck & Co., Inc. Novartis AG - ADR | 3,533 1,958 | 351,463 190,533 |
| Pfizer, Inc. | 12,340 | 327,380 |
| 1 112-11, 1110-1 | | 9,391,945 |
| Driver Francisco 0.00/ | | |
| Private Equity - 0.9% Blackstone, Inc. | 2,388 | 411,739 |
| KKR & Co., Inc. | 9,500 | 1,405,145 |
| | | 1,816,884 |
| Retail - 5.7% | | |
| Bath & Body Works, Inc. | 7,659 | 296,939 |
| CarMax, Inc. (a) | 4,776 | 390,486 |
| Costco Wholesale Corp. | 6,453 | 5,912,690 |
| Dollar Tree, Inc. (a) | 1,520 | 113,909 |
| Domino's Pizza, Inc. | 900 | 377,784 |
| Home Depot, Inc. | 2,049 | 797,041 |
| Lowe's Cos., Inc. McDonald's Corp. | 1,350 944 | 333,180 273,656 |
| Restaurant Brands International, Inc. | 3,038 | 198,017 |
| Ross Stores, Inc. | 1,094 | 165,489 |
| Starbucks Corp. | 6,369 | 581,171 |
| Sweetgreen, Inc Class A (a) | 22,006 | 705,512 |
| Target Corp. | 2,453 | 331,597 |
| TJX Cos., Inc. | 3,053 | 368,833 |
| Walmart, Inc. | 7,227 | 652,960 |
| | | 11,155,201 |
| Semiconductors - 14.8% | 2.106 | 265 255 |
| Advanced Micro Devices, Inc. (a) Applied Materials, Inc. | 2,196 23,786 | 265,255 3,868,317 |
| ASML Holding NV | 133 | 92,180 |
| Intel Corp. | 18,368 | 368,278 |
| KLA Corp. | 224 | 141,147 |
| Lam Research Corp. | 6,894 | 497,954 |
| Microchip Technology, Inc. | 5,478 | 314,163 |
| Micron Technology, Inc. | 6,783 | 570,857 |
| NVIDIA Corp. NXP Semiconductors NV | 171,831 655 | 23,075,185 136,142 |
| ON Semiconductor Corp. (a) | 2,387 | 150,500 |
| QUALCOMM, Inc. | 1,534 | 235,653 |
| Texas Instruments, Inc. | 1,529 | 286,703 |
| | | 30,002,334 |
| Software - 16.3% | | |
| Broadridge Financial Solutions, Inc. | 876 | 198,055 |
| Intuit, Inc. | 662 | 416,067 |
| Microsoft Corp. | 38,030 | 16,029,645 |
| Oracle Corp. | 1,085 | 180,804 |
| Roper Technologies, Inc. | 434 29,747 | 225,615 |
| Salesforce, Inc. ServiceNow, Inc. (a) | 1,997 | 9,945,314 2,117,060 |
| SS&C Technologies Holdings, Inc. | 50,090 | 3,795,820 |
| | , | 32,908,380 |
| | | y y - |

| Telecommunications - 1.2% | | |
|---|----|-------------|
| Arista Networks, Inc. (a) 3,472 | | 383,760 |
| Cisco Systems, Inc. 9,916 | | 587,027 |
| Corning, Inc. 6,984 | | 331,880 |
| Infinera Corp. (a) 25,742 | | 169,125 |
| Motorola Solutions, Inc. 437 | | 201,995 |
| T-Mobile US, Inc. 2,395 | | 528,648 |
| Verizon Communications, Inc. 8,091 | | 323,559 |
| | _ | 2,525,994 |
| Transportation - 0.3% | | |
| Old Dominion Freight Line, Inc. 868 | | 153,115 |
| Union Pacific Corp. 874 | | 199,307 |
| United Parcel Service, Inc Class B 2,623 | | 330,760 |
| | | 683,182 |
| TOTAL COMMON STOCKS (Cost \$180,383,715) | | 200,370,200 |
| SHORT-TERM INVESTMENTS - 1.0% | | |
| Money Market Funds - 1.0% | | |
| First American Government Obligations Fund - Class X, 4.41% (c) 2,031,796 | | 2,031,796 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$2,031,796) | | 2,031,796 |
| TOTAL INVESTMENTS - 100.1% (Cost \$182,415,511) | | 202,401,996 |
| Liabilities in Excess of Other Assets - (0.1)% | | (141,958) |
| TOTAL NET ASSETS - 100.0% | \$ | 202,260,038 |

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) Represents less than 0.05% of net assets.
- (c) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.

Summary of Fair Value Disclosure as of December 31, 2024 (Unaudited)

Unusual Whales Subversive Democratic Trading ETF has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

- Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.
- Level 2 Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.
- Level 3 Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of December 31, 2024:

| | Level 1 | Level 2 | Level 3 | | Total |
|---------------------|-------------------|---------|---------|---|-------------------|
| <u>Investments:</u> | | | | | |
| Common Stocks | \$ 200,370,200 | \$ _ | \$ | _ | \$ 200,370,200 |
| Money Market Funds | 2,031,796 | _ | | _ | 2,031,796 |
| Total Investments | \$ 202,401,996 | \$ _ | \$ | - | \$ 202,401,996 |

Refer to the Schedule of Investments for further disaggregation of investment categories.